**Unified Exam Bookkeeping and Accounts Past Year Papers Collection - Year 2013 Question 4**

The following were the transactions regarding goods consigned for the three months:

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| 2012 |  |  |
| Oct | 1 | Nie of Johor consigned 500 cases of goods to his agent Kwan in Penang, the cost of goods being RM 30 per case.  On the same day, Nie paid freight of RM 400 and insurance of RM 350 by cheques. |
|  | 2 | Nie drew on Kwan a bill at 2 months for RM 12,000. This bill was duly accepted by Kwan. |
|  | 5 | Nie discounted the bill at RHB BANK with a deduction of RM 180 for discounting charges which were to be set off against the profit on consignment. |
|  | 8 | 485 cases of goods were received by Kwan, the remaining 15 cases were lost in transit to Penang. |
| Nov | 25 | Nie received a cheque for RM 450 from the insurance company as compensation for the loss of the goods. |
| Dec | 31 | Nie received an account sale from Kwan showing the following information:  Credit Sales: 250 cases at RM 45 per case  Cash Sales: 185 cases at RM 40 per case  Warehouse charges: RM 220  Handling charges: RM 100  Carriage outwards: RM 80  Shop rental: RM 200  Selling Expenses: RM 150  Agreed commission: 5% sales commission on total sales  1% del credere commission on the credit sales  A cheque for the balance due was enclosed with the account sales. |

Up to 31 December 2012, Kwan received all the amount due from the consignment debtors except for a debt of RM 270 which had been proven to be bad.

**You are required to:**

1. prepare the following accounts in the books of Nie:
2. Consignment Account;
3. Bills Receivable Account;
4. Consignee Account – Kwan.
5. journalise the entries, including cash transactions in the books of Kwan.

(Narrations are not required).

(Remarks: 1. The financial year both parties end on 31 December each year.

2. Days of grace are not considered.

3. Give your answer to the nearest whole number.)